



**UNIVERSITY GRANTS COMMISSION**  
**NEW DELHI**

***Minutes of the 76<sup>th</sup> meeting of the Empowered Committee on Basic Scientific Research held on 1<sup>st</sup> September, 2016 at 10:30 A.M. in UGC Office, New Delhi. List of participants is at Annexure - I.***

At the outset Dr. Anil D. Sahasrabudhe Chairman, Empowered Committee welcomed all the members of the Empowered Committee. There after agenda was taken up for discussion.

***Item No. 1: Confirmation of the Minutes of the 75<sup>th</sup> meeting of Empowered Committee held on June 30, 2016 in UGC Office, New Delhi.***

The minutes were confirmed.

***Item No. 2: Action taken on the Minutes.***

The Committee noted with satisfaction the action taken by the UGC on the minutes of the 75<sup>th</sup> meeting of the Empowered Committee.

***Item No. 3: Discussion on Faculty Recharge Programme.***

The discussion on this item was deferred as an Agenda item on FRP was to be discussed in the Commission's meeting.

***(i) Individual requests received from FRP Selected Candidates (III Cycle) for change of host Universities/revised placement.***

The Committee discussed the above issues at length. The committee reiterates that if the FRP selectee has given his preference for universities in his home state then the change will not be considered. This information on this aspect was sought from the Coordinator FRP Cell. In view of the information submitted by FRP cell, the Committee approved the request of Dr. Ravi Pratap Barnwal, Cycle III FRP selectee from Osmania

The Board of Directors of the Company has met and discussed the proposal for the acquisition of [Company Name]. The Board has concluded that this acquisition is in the best interests of the Company and its stockholders. The Board has authorized the Company to proceed with the acquisition of [Company Name] for a total cash consideration of [Amount].

The Board has also authorized the Company to incur indebtedness for the acquisition of [Company Name]. The Board has determined that the acquisition of [Company Name] is a strategic investment that will enhance the Company's long-term growth and profitability. The Board has also authorized the Company to enter into a definitive acquisition agreement with [Company Name] on the terms set forth in the attached draft acquisition agreement.

The Board has also authorized the Company to file a proxy statement with the SEC and to hold a meeting of the stockholders of the Company to vote on the acquisition of [Company Name]. The Board has also authorized the Company to take any other action that may be necessary or appropriate in connection with the acquisition of [Company Name].