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**UNIVERSITY GRANTS COMMISSION
BAHADUR SHAH ZAFAR MARG
NEW DELHI**


Report of the Inspection Committee on its visit to The Institute of Chartered Financial Analysts of India University, Tripura (a private university), Agartala on 14th and 15 July 2006.

1. Introduction

The University Grants Commission (UGC) constituted a committee to inspect the Institute of Chartered Financial Analysts of India University, Tripura at Agartala as created by the Act of the state Legislature of Tripura vide letter No F 9-7/2006 (CPP-I) dated July 4, 2006. The committee was assigned the task to examine, evaluate and assess The Institute of Chartered Financial Analysts of India University, Tripura for its inclusion under section 2(f) of the University Grants Commission Act, 1956.

The committee consisted of the following:

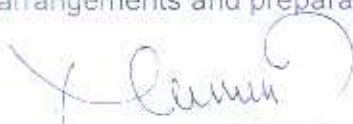
- 1) Prof. Kolakaluri Enoch - Chairman
Former Vice Chancellor,
Sri Venkateswara University
1-3-29, Santi Nagar
Anantapur – 515 004 (A.P.)
- 2) Prof S Perumalsamy - Member
Emeritus Professor
Department of Economics
Bharathiar University
Coimbatore, Tamil Nadu
- 3) Prof. Shagufta Jamal - Member
Department of Adult and Continuing Education
Jamia Millia Islamia
New Delhi


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- 4) Prof. P.L. Vishweshwer Rao - Member
Principal
University College of Arts & Social Sciences
Osmania University
Hyderabad – 500 007
- 5) Dr R K Chauhan - Member, Secretary
Additional Secretary
UGC,
New Delhi – 110 002

The committee visited the University on 14th and 15th July 2006. All the members were present on both the days. The team was received by the Acting Vice Chancellor, Registrar and other Officers of the University. Prior to proceeding to the University campus, the committee had its internal meeting at the place of stay to discuss the procedure to identify the specific clarifications required and the steps necessary for the validation of the filled in questionnaire. It had an extensive coverage of the University activities-Infrastructure, Laboratories, Computer Center, Engineering labs, Class Rooms, Library, Administrative Block as well as its Undergraduate College. The Committee also visited to the site of land at Fatikcherra Mouja where the University has acquired 24.43 acres of land out of 32 acres identified. This land is located at the distance of 12Kms from GPO, Agartala, where the construction of university permanent campus is in full progress.

The committee also had detailed discussion with Mr. R K Mathur, IAS, Chief Secretary, Govt. of Tripura. The Chief Secretary emphasized the need and importance of the University for the state of Tripura in rendering its services for augmentation of educational needs of the state and the adjoining areas. He particularly mentioned the commitment of the State Government for progress and expansion of this University for providing the professional education in the state. He further mentioned that the state Government would continue giving uninterrupted support in the development of this University. This would enhance the standard of higher education specially in the professional, technical and management studies and would enhance the prospects of the students in Tripura in the new emerging areas. He requested the UGC Committee to take an objective assessment of the status of arrangements and preparation made by the university in this regard.


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The University made a detailed presentation of its activities before the committee. The Committee also had interaction separately with the faculty members, students and the administrative staff regarding the academic standards of the institution, emoluments and pay package & related benefits, such as Provident Fund, study leave and medical facilities. The Faculty Members informed the committee that the pay package offered by the University are at par with the UGC pay scale

2. The Institute of Chartered Financial Analysts of India University Act, 2004:

The University has been sponsored by the Institute of Chartered Financial Analysts of India, which was established in 1984 as a non profit educational society registered under Andhra Pradesh (Telangana Area) Societies Act 1350 Falsi (Act 1 of 1350 F). The society was formed by the professionals & educationalists with meager sum of Rs 7,000/- it has now annual budget of over Rs 360 Crores and it has 5 Universities in 5 different states and other institutes all over India.

The Institute of Chartered Financial Analysts of India University, Tripura Act 2004 (Tripura Govt. Gazette Notification No F 8 (4)-Law/Leg-1/2004 dated April 1st 2004) is the basis for the establishment of this Self financing private university. The University has basic features to those of other well established universities and of the UGC regulations, such as:

- Clearly laid down "Object"
- Well defined powers and functions
- Academic bodies, administrative authorities and officers
- Formulation of statutes and regulations
- The Governor of the State as the Visitor of the University.


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INSPECTION REPORT

1.	Name of the University	The Institute of Chartered Financial Analysts of India University, Tripura
2.	Date of Visit	14 th & 15 th July, 2006
3.	Registered Office	Bidurkartha Chowmuhani, Jagannath Bari Road, Agartala – 799001, Tripura West Tripura.
4 a	Name & Headquarters of the Society/Promoting Agency	The Institute of Chartered Financial Analysts of India, 52, Nagarjuna Hills, Hyderabad-500 082.
4 b	Whether the agency is involved in promoting / running any other University / institution? If yes, details:	The society has sponsored following 5 university and various institutes 1. The ICFAI University, Dehradun, Uttaranchal. 2. The Institute of Chartered Financial Analysts of India University, Sikkim 3. The Institute of Chartered Financial Analysts of India University, Mizoram, Aizawai 4. The Institute of Chartered Financial Analysts of India University, Meghalaya, Tura 5. The Institute of Chartered Financial Analysts of India University, Nagaland, Dimapur
5.	Claimed Territorial Jurisdiction	The State of Tripura
6.	Programmes permitted to be offered by gazette notification of Govt. of Tripura and its reference:	Applied Financial Mgt., General Mgt., Law, Education, Medical Sciences, Science and Technology & other related areas
7 a	Whether all documents requested by the inspection team provided:	Yes



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7.b	If no, what are the deficit documents (List to be enclosed):	NIL
8	Physical verification of administrative infrastructure:	Yes
8.a	Whether administrative authorities like Governing Council, Academic Council & BOS formed and minutes of their meeting produced?	Yes
8.b	Whether V.C., Registrar, FO and Administrative Officers appointed? If yes, whether they were physically present during inspection?	Dr. J Mahender Reddy, Vice Chancellor was abroad under exchange programmes to USA. The Acting Vice Chancellor, Registrar and other officers were physically present during the inspection.
8.c	List of authorized University Officers present during the UGC Committee Inspection	<ol style="list-style-type: none"> 1. Dr R K Patnaik Acting Vice Chancellor 2. Mr V R Shankara Registrar 3. Mr Gopal Aiyar Finance Officer 4. Mr T K Roy Chief Admn. Officer 5. Mr J J Kawle Coordinator <p style="text-align: center;">&</p> Heads of departments of The ICFAI Institute of Science & Technology, The ICFAI School of Education, The ICFAI National College, Campus project.
8.d	Administrative Office details like approx. Total plinth area, separate offices for V.C., Registrar, Administrative Office, Committee Room, Reception cum students waiting room etc.	Located at Bidurkartha, Chowmuhani, Jagannath Bari Road Agartala, Approx covered area 5000 sq.ft.
8.e	Whether office equipments like Computer(s), Telephone / Fax, Xerox machines available.	Yes



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9.	Physical verification of Academic Infrastructure:	
9.a	Corpus of the society shown to the inspection team	As per the requirements of the State Govt. an endowment of Rs. 50 lakhs has been created in addition the Society has a corpus of Rs 99.54 Crores
	(i) Land documents, if shown, extent of land registered in the name of the University and its location in Tripura State	24.43 acres located in Fatikcherra Mouja, Fatikcherra Tehasil, Mohanpur Revenue Circle, Sadar Sub Division, West Tripura Dist, Tripura (land documents shown)
	(ii) Deposits made on the name of Society / University, separately or jointly with state authorities	Endowment fund of Rs. 50 lakhs (Rupees Fifty Lakhs) deposit receipt kept with the State Government.
9.b	Buildings shown to house the University & their plinth area details	
	(i) Permanent	Construction work of permanent campus buildings has begun in the land 24.43 acres already acquired. It was assured to the committee that the 1 st phase of construction of about 2.69 lakhs sft covered area for academic, administrative, hostels and residential accommodation would be over by June 2007 and University will shift to its permanent campus by July 2007.
	(ii) Temporary / Leased property as in other statement	An area of 32,650 sft has been taken on lease for housing academic, administrative and other offices.
9.c	Whether Library available?	Yes
	If available, details	No of Book titles are - 3175 and the No of Copies are 3456. The total value is Rs 12.59 Lakhs. No of journals are 69 and the cost is Rs 50,110/-. The University is in the process of acquiring more books and Journals.

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9.d	Whether Classrooms & Laboratories available? If available details	Yes, 11 Classrooms and adequate number of laboratories are available for the courses being run.												
9.e	Whether teaching staff appointed? If yes, details to be enclosed	Yes. 37 regular faculty members as per enclosure.												
9.f	Whether technical & non-teaching staff appointed? If yes, details to be enclosed	Yes. 15 numbers excluding project staff.												
10.a	Whether students already admitted?	Yes												
10.b	If yes, breakup details of Courses as against the number of students admitted in each course	<table border="0"> <tr> <td>1. B.Tech Comp. Engg</td> <td>04</td> </tr> <tr> <td>2. B.Tech. ECE</td> <td>14</td> </tr> <tr> <td>3. BBA</td> <td>17</td> </tr> <tr> <td>4. B.Com</td> <td>01</td> </tr> <tr> <td>5. B.Ed. Humanities</td> <td>12</td> </tr> <tr> <td>6. B.Ed. Science</td> <td>10</td> </tr> </table>	1. B.Tech Comp. Engg	04	2. B.Tech. ECE	14	3. BBA	17	4. B.Com	01	5. B.Ed. Humanities	12	6. B.Ed. Science	10
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10.c	Any Off-Campus or Study Centre or Admission Centre established outside Tripura State?	No												

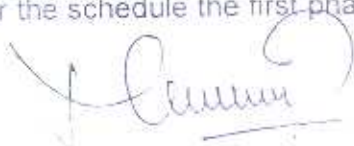
4. Future Plans presented before the Committee:

The Institute of Chartered Financial Analysts of India University, Tripura has presented the growth plan during 2006-2011 based on the resources made available to the University by its sponsors. The Institute of Chartered Financial Analysts of India and the internal resource generation through fee and consulting projects

The University proposes to make an aggregate investment of Rs 100 crores in the Infrastructure in the next five years. The investment is mainly proposed for the campus infrastructure in land, buildings and equipment. State of the art facilities in terms of fully integrated and automated facilities are planned to ensure quick and efficient service to the students, and faster access of the knowledge resources in the campus, other campuses of The Institute of Chartered Financial Analysts of India and global access through online communications.

5. Land and Buildings:

The Land (24.43 acres) that has been acquired for the University at Agartala has been developed in accordance with the designs provided by the architects firm. As per the schedule the first phase of the campus buildings are expected to be ready by



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June 2007, and will accommodate the academic block, computer center, library, auditorium, administrative block, student hostels, dining halls, faculty housing, guest house, recreation center, utility buildings, student and staff canteen and other required facilities.

6. Computer Labs:

The Institute of Chartered Financial Analysts of India University Tripura intends to provide free access to computers round the clock to the students to help them access the knowledge resources, complete project assignments, and communicate with the faculty members at the University and outside. A wide area networking with VPN facilities are planned. Appropriate software will be provided as required for teaching and learning purposes. The IT infrastructure is estimated at about Rs. 2 to 3 crores in the next 5 years.

7. Library:

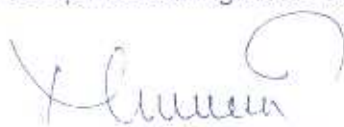
The Institute of Chartered Financial Analysts of India University Tripura has estimated a physical library content of 1,00,000 volumes of internationally accepted books, magazines and journals. This apart, the University proposes to provide access to several online libraries. Presently, the students and the staff at the University have access from reputed online libraries such as EBSCO. Substantial investments of over Rs. 150 lakhs are planned for the library.

8. Lab Equipment:

The lab equipment in the science and technology streams is being procured from some of the best known sources at an estimated total cost of Rs.2 crores. The equipment includes tissue culture labs for the bio-technology students, prototypes of various mechanical and electronic equipments, workshop and testing tools equipments, design equipment, CAD/CAM based softwares etc. The main objective of the investment is to procure the machines having latest technological features and such equipment that the students will handle in the real-life situations.

9. Programmes:

The Institute of Chartered Financial Analysts of India University Tripura will continue to offer such programmes that are relevant to the industry and where the employment potential is high. The University is presently offering undergraduate programmes in technology, education, management and commerce. In addition the University will commence 5 year integrated programmes in Science – in Physics, Mathematics and Chemistry offering specializations in application oriented and unique areas and a five year integrated programme in Economics. Faculty of law at the University is expected to commence during 2007-08. M.Tech, M.Sc (IT), M.Sc Biotech, MCA, M.Ed, MFA, M.Com programmes will commence at the University in 2007-08. In addition, programmes leading M.Phil & Ph.D will be offered in the management and science disciplines during 2008-09 & 2009-10.


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10. Students and Staff:

The number of students at the University is expected to be over 2000 in the next 4 years pursuing programmes in various disciplines. The admission to the various programmes at the University will continue to be on competitive basis based on admission tests and interviews. Only merit will be the criteria for admission to the programmes at the University with special reservation of 25% for the students of Tripura. The University authorities submitted to the Committee that they would abide by the decision of the government for reservation for the weaker section in its admission to various courses.

Total staff strength of 100 is expected at the University by 2009-10. The University proposes to recruit the teaching staff as per UGC Regulation with preference for doctoral qualifications. The teacher will have adequate teaching and research experience coupled with knowledge of applications. The teaching staff will continue to be offered good pay scales in addition to various incentives for innovation and research.

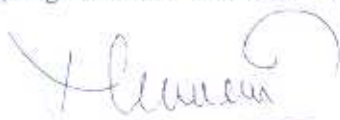
11. Overall remarks/Observations:

- i. The university possesses a necessary characteristic which holds a good promise for the future.
- ii. Its parent society has the backup plan for this institution in building it as a quality institution.
- iii. The university started to develop its campus fast so as to provide a necessary ambience & facilities conducive to a University system.
- iv. The functioning of the University has fully been computerized in the fields of Administration, academic activities and examination evaluation.
- v. The future plan for new course includes starting of new under graduate and post graduate programmes in emerging areas.

12. Overall Analysis, Concluding Remarks and Recommendations:

The Committee strongly feels that the University is located in the most backward region of the country and it should be encouraged by giving UGC recognition. This will promote education in a big way not only in the Tripura State but also in neighbouring areas. The Committee also has seen commitment of the State Government of Tripura in giving necessary support for development of the University.

The committee has noted that the university has developed well with in a short span of time. The management of the university consists of committed academics and professionals with a vision for the growth of the University. The academic programmes initiated by the university are based on market demand and

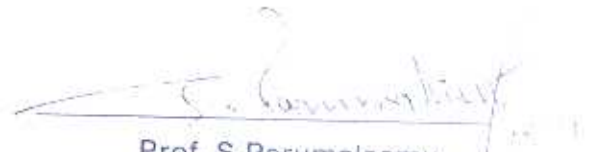



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employability and their scholarly pursuit. The university authorities have assured full compliance of UGC regulations as well as the provisions of the State Act.

In view of the above facts and a critical evaluation of the Institute of Chartered Financial Analysts of India University, Tripura, the committee feels assured of its positive features in its growth and development. Hence, the Committee unanimously recommends that Institute of Chartered Financial Analysts of India University, so created by the state legislature of the state of Tripura be included in the list of Universities under section 2(f) of the UGC Act 1956.


Prof. Kolakaluri Enoch


Prof. S Perumalsamy


Prof. Shagufta Jamal


Prof. P L Vishweshwer Rao


Dr. R K Chauhan